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What is claimed is:

- 1. A process for polymerizing an olefin comprising polymerizing or copolymerizing an olefin at a polymerization reaction temperature of 50 to 200 °C in the presence of an olefin polymerization catalyst comprising:
- (A) a transition metal compound represented by the following formula (I),
- (B-1) a compound having a reduction ability which reacts with the transition metal compound (A) to convert an imine structure moiety to a metal amide structure, and
- (B-2) a compound which reacts with the transition metal compound (A) to form an ion pair;

$$\begin{array}{c|c}
R^{5} & R^{6} \\
\hline
R^{1} & Y \\
R^{2} & R^{4} \\
\hline
R^{3} & m
\end{array}$$
(I)

wherein M is a transition metal atom of Groups 3 to 20 11 of the periodic table,

m is an integer of 1 to 6,

Y is an oxygen atom, a sulfur atom or a selenium atom, or a nitrogen atom having a substituent  $\mathbb{R}^7$ ,

 $R^1$  to  $R^7$  may be the same or different, they are each a hydrogen atom, a halogen atom, a hydrocarbon group, an oxygen-containing group, a nitrogen-containing group, a

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boron-containing group, a sulfur-containing group, a phosphorus-containing group, a heterocyclic compound residual group, a silicon-containing group, a germanium-containing group or a tin-containing group, two or more of them may be bonded to each other to form a ring except for the case where R<sup>1</sup> and R<sup>5</sup> or R<sup>1</sup> and R<sup>6</sup> are bonded to each other to form an aromatic ring, and when m is 2 or greater, one group of R<sup>1</sup> to R<sup>7</sup> contained in one ligand and one group of R<sup>1</sup> to R<sup>7</sup> contained in other ligands may be bonded, and R<sup>1</sup>s, R<sup>2</sup>s, R<sup>3</sup>s, R<sup>4</sup>s, R<sup>5</sup>s, R<sup>6</sup>s and R<sup>7</sup>s may be the same or different,

n is a number satisfying a valence of M, and

X is a hydrogen atom, a halogen atom, a hydrocarbon
group, an oxygen-containing group, a nitrogen-containing
group, a boron-containing group, a sulfur-containing group,
a phosphorus-containing group, a halogen-containing group,
an aluminum-containing group, a heterocyclic compound
residual group, a silicon-containing group, a germaniumcontaining group or a tin-containing group, and when n is 2
or greater, plural groups indicated by X may be the same or
different, and plural groups indicated by X may be bonded
to each other to form a ring.

The process for polymerizing an olefin as
 claimed in claim 1, wherein the transition metal compound

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- (A) is a compound in which R<sup>4</sup> in the above formula (I) is a halogen atom, a hydrocarbon group, an oxygen-containing group, a nitrogen-containing group, a boron-containing group, a sulfur-containing group, a phosphorus-containing group, a heterocyclic compound residual group, a silicon-containing group, a germanium-containing group or a tin-containing group.
- 3. The process for polymerizing an olefin as claimed in claim 1 or 2, wherein the olefin polymerization catalyst is a catalyst comprising the transition metal compound (A), the organic metal compound (B-1), the compound (B-2) which reacts with the transition metal compound (A) to form an ion pair, and a carrier (C).

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4. The process for polymerizing an olefin as claimed in any one of claims 1 to 3, wherein the yield of polyolefin per 1 mol of a transition metal atom contained in the transition metal compound (A) and 1 hour of a polymerization time is 1000 kg or more.